

Filed for intro on 01/30/95
Senate Bill _____
By _____

House Bill No.HB0108
By Westmoreland

AN ACT to amend Tennessee Code Annotated, Title 48, Chapter 66, relative to reports of not-for-profit corporations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-66-201(a), is amended by deleting the language "A corporation" at the beginning of the subsection and replacing it with the following:

"A corporation receiving funding from the federal, state, or local government"

SECTION 2. Tennessee Code Annotated, Section 48-66-201(c), is amended by deleting the language "A corporation" at the beginning of the subsection and replacing it with the following:

"A corporation receiving funding from the federal, state, or local government"

SECTION 3. Tennessee Code Annotated, Section 48-66-201, is further amended by adding the following language as a new subsection:

(d) The statement shall include a listing of the salary, benefits, amount of reimbursed expenses, or other compensation paid to each officer or director of the corporation.

SECTION 4. Tennessee Code Annotated, Section 48-66-203(a), is amended by adding the following as a new subdivision:

(11) The salary, benefits, amount of reimbursed expenses, or other compensation paid to each officer or director of the corporation.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.

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